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Press Release
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Recovery Partners

Two Welcome Additions to the Recovery Partners Team Announced

Recovery Partners (<http://www.recoverypartners.biz/>) is extremely pleased to announce the appointments of Ambassador Olafur Egilsson (ret) and former Deputy Governor Enkhjargal Danzanbaljir (Enke) of the Mongolian Central Bank as Senior Advisors to Recovery Partners.

Ambassador Egilsson's career is particularly long and illustrious: after serving as the First Secretary of the Icelandic Embassy in Paris in the early 1970's , he moved on to become Deputy Head of the Icelandic Delegation to the European Economic Community, and Counsellor, Icelandic Embassy, Brussels. Later he was made Deputy Secretary General (Deputy Permanent Under-Secretary) and Director General for Political Affairs, Ministry for Foreign Affairs. Subsequently, he was appointed Ambassador to the UK and also accredited to the Republic of Ireland, the Netherlands and Nigeria. Following this he became the first Icelandic Ambassador to Russia in 1990 and was at the same time accredited to Bulgaria, Japan, Romania and Ukraine (1993 – 1996); and placed in charge of relations with Mongolia. In 1994 he was appointed Ambassador to Denmark and also accredited to Israel, Italy, Japan, Lithuania and Turkey. In 1996 he became Ambassador in charge of Arctic cooperation, and the home-based Ambassador to the Holy See (1997 - 1999), Turkey, Australia (agr  ) and New Zealand (agr  ). He rounded out his career as Ambassador, accredited to Cambodia, Indonesia, Malaysia, Singapore and Thailand; and during this period managed various assignments in the Ministry for Foreign Affairs, including Head of Delegation for the negotiating of Air Services Agreements with several Asian & European Countries. Ambassador Egilsson is presently based in Iceland

Ambassador Egilsson speaks the Scandinavian languages, and English, French, and German

Enke has over 25 year's of work experience focused on central banking, project delivery and governance. She is a former Deputy Governor of the Bank of Mongolia, Director of the Supervision and Monetary Policy Departments and has acted as a Consultant at the IBRD and ADB. She was the Chairman of the Auditing Committee at the International Investment Bank, Commissioner of the Securities and Exchange Commission, Chairman of the National Board of the Payment and Settlement Systems, Member of the National Statistics Committee (all Mongolia). Enke's specialties include Central banking: monetary and supervision policies, banking and finance laws and regulation, Credit Information Bureau, Financial Stability, deposit guarantee mechanisms, RTGS, Payment Systems, corporate governance, International relations: emerging economies, business development, research on economic development, and raising funds. Enke is presently based in London, England.

Enke's Language skills include English, Mongolian and Russian.

Alex Jurshevski, Managing Partner of Recovery Partners Investments said: “We are extremely happy to welcome Ambassador Egilsson and Deputy Governor Danzanbaljir to the Recovery Partners Team. Their addition will substantially add to our capability for sourcing and servicing deal flow in Iceland, Europe and Asia and we very much look forward to working with them both.”

About Recovery Partners

Recovery Partners was founded in 2001 in London UK. Now based in Toronto Canada it is a boutique investment bank whose advisory services include Sovereign Debt Restructuring; Corporate Debt Restructuring; Due Diligence and Valuation Reviews of financial portfolios, investee companies or acquisition targets; Asset Sale Advisory for banks and financial sponsors; and Crisis Management. (www.recoverypartners.biz)

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